

Company Number: 307103
Charity Number: CHY 15068
Charities Regulatory Authority Number: RCN 20050979

Frontline Make Change
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2021

Frontline Make Change

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Frontline Make Change REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Aolfe Hannan Louis Patrick Joseph Luke McDermott (Resigned 1 March 2021) Aodán Bourke Lauren Norton (Resigned 27 April 2021) Michelle Licclardi Tracey Deeks (Resigned 1 March 2021) Colum Ward Mary-Jane Halpin (Appointed 1 February 2021) Leo Philomin (Appointed 1 March 2021)
Company Secretary	Leo Philomin (Appointed 27 April 2021) Lauren Norton (Resigned 27 April 2021)
Charity Number	CHY 15068
Charities Regulatory Authority Number	RCN 20050979
Company Number	307103
Registered Office and Principal Address	Kavanagh House 135 Emmet Road Inchicore Dublin 8
Auditors	Byrne O'Byrne Accounting & Tax Advisors Limited Certified Public Accountants and Statutory Audit Firm 222-224 Harold's Cross Road Dublin 6w
Bankers	Bank of Ireland 177 Drimnagh Road Walkinstown Dublin 12
Solicitors	F.M. O'Reilly & Co. Red Church Phibsboro Dublin 7

Frontline Make Change DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2021.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Frontline Make Change present a summary of its purpose, governance, activities, achievements and finances for the financial year 2021.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

Our Mission is to provide effective, evidence-based services that have an impact by not only improving the health of the individual, but has a lasting positive impact on the wellbeing of their families, friends and the communities in which they live.

Objectives

- To help those who struggle with a wide variety of substance misuse issues.
- To provide support to parents coping with substance misuse and their children.
- To provide support and guidance to family members of those struggling with substance misuse.
- To engage in inter-agency and community work.
- To support community employment by operation of Frontline Bike Shop.

Strategy

- To provide a safe environment where people affected by substance misuse can explore in a non-judgmental way the issues that are impacting on their lives.
- To promote opportunities for individuals to move out of the cycle of addiction.
- To develop opportunities for children and young people to reach their full potential.
- To identify gaps in service provision and initiate local and national responses.
- To promote a better understanding of how the substance misuse problem impacts locally and increase the community awareness of drug and alcohol issues.
- To develop the structures, roles and responsibilities in accordance with the strategic plan.

Structure, Governance and Management

Governance

The charity is a company limited by guarantee not having a share capital and is governed by its Constitution. It has been granted charitable tax exemption by the Revenue Commissioners in Ireland (CHY 15068) and is a registered charity with the Charities Regulatory Authority (RCN 2005 0979).

Frontline Make Change DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Review of Activities, Achievements and Performance

2021 presented many challenges as a result of operating in the COVID 19 environment. The organisation continued to be agile and provide many services remotely in order to continue to support our client's needs. Due to the success of the vaccine programme and the full reopening of society we are now back providing all our services in person.

We are pleased with the tremendous success of our social enterprise venture, Frontline Bikes. The first full year of trading surpassed all expectations, and we are providing full time employment to two of our service users in recovery. As a result of our success we have secured additional funding to expand the venture with a new site in Bluebell. This will increase our capacity to upcycle bikes for sale. It will further our ability to provide additional employment to our recovering service users and enable the generation of additional income that can be reinvested in our primary services to further our social mission.

Our success at Frontline Make Change, is very much driven by the hard work and dedication of our staff. Working throughout the pandemic has been challenging but our teams have met the challenge head on. The Board would like to express our gratitude to the staff and we look forward to 2022 with the team with renewed optimism.

We continue to very much value the trust our funders place in us as an organization to deliver on our mission.

Financial Review

The operations of the company were funded primarily by the Health Services Executive under service level agreements. A small amount of additional funding was received as charitable donations to assist with the provision of specific resources. We have received additional grant and income relating to the social enterprise which is helping to support the charity.

Financial Results

At the end of the financial year the company has assets of €1,195,519 (2020 - €909,631) and liabilities of €786,889 (2020 - €655,445). The net assets of the company have increased by €154,444.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Aoife Hannan
Louis Patrick Joseph Luke McDermott (Resigned 1 March 2021)
Aodán Bourke
Lauren Norton (Resigned 27 April 2021)
Michelle Licciardi
Tracey Deeks (Resigned 1 March 2021)
Colum Ward
Mary-Jane Halpin (Appointed 1 February 2021)
Leo Philomin (Appointed 1 March 2021)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretaries who served during the financial year were;

Leo Philomin (Appointed 27 April 2021)
Lauren Norton (Resigned 27 April 2021)

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Frontline Make Change subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Business Name

The company adopted the business / trading name "Frontline Make Change" on the 29th of November 2018.

Auditors

The auditors, Byrne O'Byrne Accounting & Tax Advisors Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Frontline Make Change DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

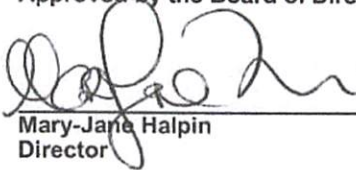
Statement on Relevant Audit Information


In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Kavanagh House, 135 Emmet Road, Inchicore, Dublin 8.

Approved by the Board of Directors on 30 June 2022 and signed on its behalf by:



Mary-Jane Halpin
Director

Colum Ward
Director

Frontline Make Change DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.


The directors confirm that they have complied with the above requirements in preparing the financial statements.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 30 June 2022 and signed on its behalf by:


Mary-Jane Halpin
Director


Colum Ward
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Frontline Make Change

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Frontline Make Change for the financial year ended 31 December 2021 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT to the Members of Frontline Make Change

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor


As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Peter Cannon
for and on behalf of
BYRNE O'BYRNE ACCOUNTING & TAX ADVISORS LIMITED
Certified Public Accountants and Statutory Audit Firm
222-224 Harold's Cross Road
Dublin 6w

20/7/2022

Frontline Make Change

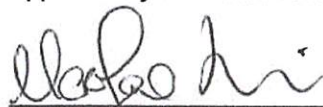
STATEMENT OF FINANCIAL ACTIVITIES


(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2021

	Notes	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €
Incoming Resources							
Voluntary Income	3.1	66,968	-	66,968	69,826	2,000	71,826
Charitable activities							
Grants from governments and other co-funders	3.2	-	731,158	731,158	-	723,422	723,422
Activities for generating funds	3.3	160,354	92,180	252,534	53,760	-	53,760
Total Incoming resources		186,884	812,885	1,050,660	123,586	725,422	849,008
Resources Expended							
Charitable activities	4.1	184,741	683,502	868,243	77,466	751,421	828,887
Other expenditure	4.2	4,027	23,946	27,973	25,124	-	25,124
Total Resources Expended		188,768	707,448	896,216	102,590	751,421	854,011
Net movement in funds for the financial year		38,554	115,890	154,444	20,996	(25,999)	(5,003)
Reconciliation of funds							
Balances brought forward at 1 January 2021		192,372	61,814	254,186	171,376	87,813	259,189
Balances carried forward at 31 December 2021		230,926	177,704	408,630	192,372	61,814	254,186

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 30 June 2022 and signed on its behalf by:


Mary-Jane Halpin
Director


Colum Ward
Director


Frontline Make Change BALANCE SHEET


as at 31 December 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	7	703,318	702,805
Current Assets			
Stocks	8	19,005	6,063
Debtors	9	40,493	4,197
Cash at bank and in hand		432,703	196,566
		492,201	206,826
Creditors: Amounts falling due within one year	10	(363,824)	(210,602)
Net Current Assets/(Liabilities)		128,377	(3,776)
Total Assets less Current Liabilities		831,695	699,029
Grants receivable	11	(423,065)	(444,843)
Net Assets		408,630	254,186
Funds			
Restricted trust funds		177,704	61,814
Unrestricted designated funds		230,926	192,372
Total funds		408,630	254,186

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 30 June 2022 and signed on its behalf by:


Mary-Jane Halpin
Director


Colum Ward
Director

Frontline Make Change
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Cash flows from operating activities			
Net movement in funds		154,444	(5,003)
Adjustments for:			
Depreciation		27,973	25,124
Amortisation of capital grants received		(21,778)	(21,778)
		<u>160,639</u>	<u>(1,657)</u>
Movements in working capital:			
Movement in stocks		(12,942)	(6,063)
Movement in debtors		(36,296)	(430)
Movement in creditors		153,222	46,415
		<u>264,623</u>	<u>38,265</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(28,486)	(37,829)
		<u>236,137</u>	<u>436</u>
Net increase in cash and cash equivalents			
Cash and cash equivalents at 1 January 2021		196,566	196,130
Cash and cash equivalents at 31 December 2021	16	<u><u>432,703</u></u>	<u><u>196,566</u></u>

Frontline Make Change

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. GENERAL INFORMATION

Frontline Make Change is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Kavanagh House, 135 Emmet Road, Inchicore, Dublin 8 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102 and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2021 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	50 years
Fixtures, fittings and equipment	-	10 years
Computer equipment and software	-	5 years

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Frontline Make Change
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

3. INCOME				
3.1 VOLUNTARY INCOME AND CHARTIABLE ACTIVITIES	Unrestricted	Restricted	2021	2020
	Funds	Funds		
	€	€	€	€
Donations and sundry income	<u>66,968</u>	<u>-</u>	<u>66,968</u>	<u>71,826</u>
3.2 GRANT FROM GOVERNMENTS AND OTHER CO FUNDERS	Unrestricted	Restricted	2021	2020
	Funds	Funds		
	€	€	€	€
Grants received - HSE	-	620,042	620,042	549,024
Probation and welfare grants receivable	-	-	-	47,573
Office of Minister for Children - Pobal	-	111,116	111,116	80,967
Grant For Social Enterprise	-	-	-	45,858
	<u>-</u>	<u>731,158</u>	<u>731,158</u>	<u>723,422</u>
* The Grant for Social Enterprise was received from Pobal to fund the establishment of Frontline Bikes.				
3.3 OTHER TRADING ACTIVITIES	Unrestricted	Restricted	2021	2020
	Funds	Funds		
	€	€	€	€
Pobal Funding- Frontline Bikes	-	92,180	92,180	15,292
Capital grant amortisation	21,778	-	21,778	21,778
Frontline Bike Sales Income	<u>138,576</u>	<u>-</u>	<u>138,576</u>	<u>16,690</u>
	<u>160,354</u>	<u>92,180</u>	<u>252,534</u>	<u>53,760</u>

Frontline Bikes sales income reflects revenue from sales and servicing of bikes during the year. The Pobal funding was received to assist with payroll costs in the social enterprise

Frontline Make Change

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

4. EXPENDITURE

4.1 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €
Programme expenses	-	-	42,585	42,585	70,323
Salaries, wages and related costs	-	-	630,915	630,915	608,808
Audit Fees	-	-	4,190	4,190	3,345
Insurance	-	-	9,582	9,582	8,530
Consultancy Fees	-	-	39,900	39,900	2,760
Rent	-	-	-	-	5,000
Light & heat	-	-	6,887	6,887	4,362
Printing, postage and stationery	-	-	8,569	8,569	3,592
Telephone	-	-	7,534	7,534	7,200
Bank charges	-	-	867	867	852
General expenses	-	-	2,767	2,767	2,281
Staff Training	-	-	7,715	7,715	5,650
Service charges	-	-	3,565	3,565	4,498
Repair and Maintenance	-	-	20,261	20,261	19,084
Motor & Travel	-	-	3,950	3,950	4,458
Computer Bureau Costs	-	-	13,748	13,748	12,456
Advertsing	-	-	1,109	1,109	180
Security and Fire Prevention	-	-	-	-	2,512
Storage	-	-	-	-	2,150
Frontline Bike Cost of Sales	57,237	-	-	57,237	6,988
Social Enetprise Expenditure	-	-	-	-	53,858
Sales Commission	-	-	1,802	1,802	-
Accountancy	-	-	5,080	5,080	-
	<u>57,237</u>	<u>-</u>	<u>811,006</u>	<u>868,243</u>	<u>828,887</u>

Frontline Bike purchase costs relate to purchase of stock for the social enterprise. Social enterprise expenditure relates to primarily to initial set up costs for the new enterprise, which were primarily funded from Pobal grants.

4.2 OTHER EXPENDITURE	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €
Depreciation and amortisation	-	27,973	-	27,973	25,124

5. NET INCOMING RESOURCES	2021 €	2020 €
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	27,973	25,124
Amortisation of grants receivable	(21,778)	(21,778)

Frontline Make Change
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2021 Number	2020 Number
Administrator	2	2
Frontline Bike staff (one store manager and three trainee mechanics)	4	3
Counsellors	11	11
Director	1	1
	<u>18</u>	<u>17</u>
The staff costs comprise:		
	2021 €	2020 €
Wages and salaries	569,293	552,948
Social security costs	61,622	55,860
	<u>630,915</u>	<u>608,808</u>

7. TANGIBLE FIXED ASSETS

	Long leasehold property €	Fixtures, fittings and equipment €	Computer equipment and software €	Total €
Cost				
At 1 January 2021	894,628	134,646	81,902	1,111,176
Additions	-	28,486	-	28,486
At 31 December 2021	<u>894,628</u>	<u>163,132</u>	<u>81,902</u>	<u>1,139,662</u>
Depreciation				
At 1 January 2021	254,725	71,744	81,902	408,371
Charge for the financial year	15,155	12,818	-	27,973
At 31 December 2021	<u>269,880</u>	<u>84,562</u>	<u>81,902</u>	<u>436,344</u>
Net book value				
At 31 December 2021	<u>624,748</u>	<u>78,570</u>	<u>-</u>	<u>703,318</u>
At 31 December 2020	<u>639,903</u>	<u>62,902</u>	<u>-</u>	<u>702,805</u>

8. STOCKS

	2021 €	2020 €
Finished goods and goods for resale	<u>19,005</u>	<u>6,063</u>

Closing stocks relate to Frontline Bike stock at the year end.

Frontline Make Change
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

9. DEBTORS	2021	2020
	€	€
Trade debtors	1,325	-
Prepayments	39,168	4,197
	<u>40,493</u>	<u>4,197</u>
10. CREDITORS	2021	2020
Amounts falling due within one year	€	€
Payments received on account	26,550	26,550
Trade creditors	9,591	-
Taxation and social security costs	216	-
Other creditors	-	10,453
Accruals	153,437	151,821
Deferred Income	174,030	21,778
	<u>363,824</u>	<u>210,602</u>

Accruals relate to the cost of provision of services for which grants have been received in advance in the Project Account.

Deferred Income includes:

- Current deferred income capital grant €21,778 (2020: €21,778)
- Deferred Pobal bikes scale grant €128,252 (2020: €0) received in frontline bikes
- Deferred income grant from Dublin City Council €24,000 (2020: €0) received in frontline bikes.

11. GRANTS RECEIVABLE	2021	2020
	€	€
Capital grants received and receivable		
At 1 January 2021	553,733	553,733
Amortisation		
At 1 January 2021	(108,890)	(87,112)
Amortised in financial year	(21,778)	(21,778)
At 31 December 2021	<u>(130,668)</u>	<u>(108,890)</u>
Net book value		
At 31 December 2021	<u>423,065</u>	<u>444,843</u>
At 1 January 2021	<u>444,843</u>	<u>466,621</u>

The Grant from the HSE for the provision of the leasehold on the Charity's premises is amortised over 25 years.

12. RESERVES	2021	2020
	€	€
At 1 January 2021	254,186	259,189
Surplus/(Deficit) for the financial year	154,444	(5,003)
At 31 December 2021	<u>408,630</u>	<u>254,186</u>

Frontline Make Change
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

13. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

14. DIRECTORS' REMUNERATION

The Directors did not receive any remuneration during the year.

15. RELATED PARTY TRANSACTIONS

The Oblate Order provided a donation of €5,925 (2020: €34,702) during the year. Leo Philomin, a Board Member, is a member of the Oblate Order.

16. CASH AND CASH EQUIVALENTS

	2021 €	2020 €
Cash and bank balances	<u>432,703</u>	<u>196,566</u>

The Bank Balance increased by €236,137 in the year, €152,252 were funding received in advance for the frontline bikes for the new bluebell unit (Note10).

17. POST-BALANCE SHEET EVENTS

At the date of approval of these financial statements, the ongoing coronavirus pandemic is a risk to which the Company is exposed. While the company is operating as normal presently, we continue to monitoring the situation closely to ensure the safety and well-being of our employees and clients.

There have been no other significant events affecting the Charity since the financial year-end.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 30 June 2022.

FRONTLINE MAKE CHANGE
SUPPLEMENTARY INFORMATION
RELATING TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021
NOT COVERED BY THE REPORT OF THE AUDITORS

Frontline Make Change
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the financial year ended 31 December 2021

	Schedule	2021 €	2020 €
Income		1,028,882	827,230
Cost of sales-frontline bike	1	(57,237)	(6,988)
Gross surplus		971,645	820,242
Charitable activities and other expenses	2	(838,979)	(847,023)
		132,666	(26,781)
Miscellaneous income	3	21,778	21,778
Net surplus/(deficit)		154,444	(5,003)

Frontline Make Change
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF GENERATING FUNDS
for the financial year ended 31 December 2021

	2021 €	2020 €
Cost of sales-Frontline Bike		
Opening stock	6,063	-
Purchases	70,179	13,051
	<u>76,242</u>	<u>13,051</u>
Closing stock	(19,005)	(6,063)
	<u>57,237</u>	<u>6,988</u>

Frontline Make Change
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 December 2021

	2021 €	2020 €
Expenses		
Wages and salaries	569,293	552,948
Social security costs	61,622	55,860
Programme Expenses	42,585	70,323
Social Enterprise expenditures	-	53,858
Staff training	7,715	5,650
Commissions payable	1,802	-
Rent payable	-	5,000
Service charge DCC	3,565	4,498
Insurance	9,582	8,530
Computer bureau costs	13,748	12,456
Light and heat	6,887	4,362
Repairs and maintenance/Computer repair	15,899	19,084
Printing, postage and stationery	12,931	3,592
Advertising	1,109	180
Telephone	7,534	7,200
Security and Fire Prevention	-	2,512
Storage	-	2,150
Motor and travel	3,950	4,458
Legal and professional	27,000	-
Consultancy fees	12,900	2,760
Accountancy	5,060	-
Auditor's/Independent Examiner's remuneration	4,190	3,345
Bank charges	867	852
General expenses	2,767	2,281
Depreciation	27,973	25,124
	838,979	847,023

Frontline Make Change
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 3 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2021

	2021 €	2020 €
Miscellaneous Income		
Capital grant amortisation	<u>21,778</u>	<u>21,778</u>